

9:16 AM

05/14/24

Accrual Basis

Carteret Airport Authority
Operating Account - Balance Sheet
As of April 30, 2024

	<u>Apr 30, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
114 · FB GF CHECKING JAN 2020	403,738.12
Total Checking/Savings	403,738.12
Accounts Receivable	
128 · A/R Fees & Rents New	-4,845.05
Total Accounts Receivable	-4,845.05
Other Current Assets	
145 · Petty Cash Maintenance	100.00
Total Other Current Assets	100.00
Total Current Assets	398,993.07
TOTAL ASSETS	<u>398,993.07</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	3,432.36
Other Current Liabilities	
313 · Payroll Liabilities	351.02
Total Other Current Liabilities	351.02
Total Current Liabilities	3,783.38
Total Liabilities	3,783.38
Equity	
1110 · Retained Earnings	107,957.11
525 · Fund Balance	36,420.73
Net Income	250,831.85
Total Equity	395,209.69
TOTAL LIABILITIES & EQUITY	<u>398,993.07</u>

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Accrual Basis

Carteret Airport Authority
Operating Account
July 2023 through April 2024

	Jul '23 - Apr 24	Budget	\$ Over Budget	% of Budget
Income				
330.000 · Contribution From Carteret Co.	0.00	86,900.00	-86,900.00	0.0%
330.100 · Cont Fr County Property Ins. Co	0.00	21,967.00	-21,967.00	0.0%
340.410 · Fees License	3,601.00	1,200.00	2,401.00	300.1%
340.420 · Fees Concession License	0.00	1,200.00	-1,200.00	0.0%
340.441 · Late Fees	2,500.00	200.00	2,300.00	1,250.0%
383.000 · Investment Income	47.42	200.00	-152.58	23.7%
383.860 · Hangar Rent	349,008.00	340,044.00	8,964.00	102.6%
383.861 · Land Rent - Existing	3,856.88	4,089.00	-232.12	94.3%
383.862 · Other Rental - FBO	37,500.00	45,000.00	-7,500.00	83.3%
383.864 · Ground Leases-New	17,070.00	17,070.00	0.00	100.0%
383.865 · Other Rental - Barrow	5,475.78	2,400.00	3,075.78	228.2%
383.990 · Misc. Revenue	128.32			
383.991 · CPI Adjustment 6%	0.00	20,402.00	-20,402.00	0.0%
399.000 · Fund Balance Appropriated	0.00	0.00	0.00	0.0%
Total Income	419,187.40	540,672.00	-121,484.60	77.5%
Gross Profit	419,187.40	540,672.00	-121,484.60	77.5%
Expense				
453.110 · Salarie & Wages	44,641.46	64,000.00	-19,358.54	69.8%
453.115 · Cart Co Manager Sal & Benefits	0.00	86,900.00	-86,900.00	0.0%
453.120 · FICA/Medicare-Contribution	3,415.11	4,900.00	-1,484.89	69.7%
453.126 · Hospitalization Insurance	1,766.82			
453.127 · Retirement/401K	1,874.85			
453.130 · Unemployment Contribution	193.28	200.00	-6.72	96.6%
453.140 · Worker's Comp Contribution	-1,345.00	500.00	-1,845.00	-269.0%
453.180 · Prof Service-Audit/Accounting	15,300.00	15,300.00	0.00	100.0%
453.190 · Prof Service-Legal	0.00	1,500.00	-1,500.00	0.0%
453.191 · Profess/Contractual Services	15,763.00	25,000.00	-9,237.00	63.1%
453.200 · License and Permit Fees	100.00	300.00	-200.00	33.3%
453.250 · Vehicle/ Supplies/Fuel	1,576.66	3,000.00	-1,423.34	52.6%
453.255 · Tractor/Supplies Fuel	3,602.49	6,500.00	-2,897.51	55.4%
453.260 · Supplies and Materials	5,648.46	7,500.00	-1,851.54	75.3%
453.261 · Office Supplies	2,068.89	4,200.00	-2,131.11	49.3%
453.262 · Computers/Technology	16,088.16	16,000.00	88.16	100.6%
453.265 · Tools Expense	0.00	1,000.00	-1,000.00	0.0%
453.299 · Bank Charges	179.50	400.00	-220.50	44.9%
453.300 · Dues, Certs & Subscriptions	75.00	500.00	-425.00	15.0%
453.315 · Training and Meetings	3,119.00	5,000.00	-1,881.00	62.4%
453.325 · Telephone Expense	1,381.71	2,000.00	-618.29	69.1%
453.330 · Utilities Expense	22,883.26	35,000.00	-12,116.74	65.4%
453.370 · Advertising Expense	2,144.68	3,000.00	-855.32	71.5%
453.440 · Service and Maint Contracts	0.00			
453.450 · Insurance and Bonding	0.00	550.00	-550.00	0.0%
453.452 · Liability Insurance	0.00	4,500.00	-4,500.00	0.0%
453.453 · Auto Insurance	1,867.98	1,900.00	-32.02	98.3%
453.454 · Cart Co Property Ins. Contrib.	0.00	21,967.00	-21,967.00	0.0%
453.470 · Uniforms	0.00	3,000.00	-3,000.00	0.0%
453.480 · Services and Maint Contracts	9,006.57	9,000.00	6.57	100.1%
453.491 · M/R Vehicles	1,564.61	3,000.00	-1,435.39	52.2%
453.492 · M/R Equipment	2,103.76	3,000.00	-896.24	70.1%
453.493 · Maintenance & Repair	8,439.38	10,000.00	-1,560.62	84.4%
453.496 · M/R Runways, Taxiways, Ramp	0.00	0.00	0.00	0.0%
453.497 · M/R Airfield Lighting & Equip-	3,478.52	6,000.00	-2,521.48	58.0%
453.505 · CAP- Fencing	0.00	0.00	0.00	0.0%
453.900 · Transfer to Capital Fund	0.00	0.00	0.00	0.0%
453.910 · Debt Service Payment to County	0.00	0.00	0.00	0.0%
453.970 · Contingency Allocation	0.00	195,055.00	-195,055.00	0.0%
453.971 · Reserved for Future Approp	0.00	0.00	0.00	0.0%
453.998 · State Sales Tax	999.68			
453.999 · Local Sales Tax	417.72			
760 · Taxes - payroll	0.00			
Total Expense	168,355.55	540,672.00	-372,316.45	31.1%
Net Income	250,831.85	0.00	250,831.85	100.0%

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Accrual Basis

Carteret Airport Authority
Capital - Balance Sheet
As of April 30, 2024

	<u>Apr 30, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
110 · FB Cap Hangar Checking	37,440.16
112 · FB TRD Fund	2,001.40
116 · FB SCIF Fund	24,917.52
117 · FB CAP CHECK JAN 2020	217,074.41
118 · FB CAP MM JAN 2020	150,064.27
Total Checking/Savings	<u>431,497.76</u>
Other Current Assets	
160 · NCCMT Investment SCIF	4,405,492.39
161 · NCCMT Investment TRD	1,006,103.88
Total Other Current Assets	<u>5,411,596.27</u>
Total Current Assets	<u>5,843,094.03</u>
TOTAL ASSETS	<u><u>5,843,094.03</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · *Accounts Payable	-4,549.51
Total Accounts Payable	<u>-4,549.51</u>
Other Current Liabilities	
150.2 · Deferred Revenue SCIF	5,000,000.00
Total Other Current Liabilities	<u>5,000,000.00</u>
Total Current Liabilities	<u>4,995,450.49</u>
Total Liabilities	<u>4,995,450.49</u>
Equity	
300 · Fund Balance	
300.1 · Fd Bal Com to Project Little F	-34,590.82
300 · Fund Balance - Other	-359,729.59
Total 300 · Fund Balance	<u>-394,320.41</u>
390 · Retained Earnings	887,234.62
Net Income	354,729.33
Total Equity	<u>847,643.54</u>
TOTAL LIABILITIES & EQUITY	<u><u>5,843,094.03</u></u>

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Accrual Basis

Carteret Airport Authority
Runway 321 Rehab -Design - Capital
July 2021 through April 2024

	<u>Jul '21 - Apr 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
400 · Runway 321 Rehab 36244.47.81	353,085.00	359,940.00	-6,855.00	98.1%
645 · Fund Balance Appropriation	0.00	39,994.00	-39,994.00	0.0%
Total Income	<u>353,085.00</u>	<u>399,934.00</u>	<u>-46,849.00</u>	<u>88.3%</u>
Expense				
784 · Runway 321 Rehab-Design	386,878.95	399,934.00	-13,055.05	96.7%
Total Expense	<u>386,878.95</u>	<u>399,934.00</u>	<u>-13,055.05</u>	<u>96.7%</u>
Net Income	<u><u>-33,793.95</u></u>	<u><u>0.00</u></u>	<u><u>-33,793.95</u></u>	<u><u>100.0%</u></u>

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Accrual Basis

Carteret Airport Authority
Infield Hangar Development Study
July 2023 through April 2024

	<u>Jul '23 - Apr 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
560 · NC DOT TRD Fd 36.244.47.10.1	0.00	0.00	0.00	0.0%
607 · NPE 2022 Pen & Inv ALP 36.20.1	27,562.00	28,179.00	-617.00	97.8%
Total Income	27,562.00	28,179.00	-617.00	97.8%
Expense				
855 · Des Rel to Runway 826 Expansion	0.00	0.00	0.00	0.0%
870 · Enfield Hangar Dev Study	30,627.60	28,179.00	2,448.60	108.7%
Total Expense	30,627.60	28,179.00	2,448.60	108.7%
Net Income	<u><u>-3,065.60</u></u>	<u><u>0.00</u></u>	<u><u>-3,065.60</u></u>	<u><u>100.0%</u></u>

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Accrual Basis

Carteret Airport Authority
NC DOT TRD Fund - Capital
July 2023 through April 2024

	<u>Jul '23 - Apr 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
650 · Interest Income	8,105.28			
560 · NC DOT TRD Fd 36.244.47.10.1	1,000,000.00	1,000,000.00	0.00	100.0%
Total Income	1,008,105.28	1,000,000.00	8,105.28	100.8%
Expense				
855 · Des Rel to Runway 826 Expansion	0.00	1,000,000.00	-1,000,000.00	0.0%
Total Expense	0.00	1,000,000.00	-1,000,000.00	0.0%
Net Income	<u>1,008,105.28</u>	<u>0.00</u>	<u>1,008,105.28</u>	<u>100.0%</u>

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Accrual Basis

Carteret Airport Authority
SCIF Fund - Capital
July 2022 through April 2024

	<u>Jul '22 - Apr 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
550 · St Gr SCIF-Funds 36244.47.9.1	0.00	5,000,000.00	-5,000,000.00	0.0%
650 · Interest Income	328,251.91			
691 · Trans From General Fund SCIF	100.00	100.00	0.00	100.0%
Total Income	328,351.91	5,000,100.00	-4,671,748.09	6.6%
Expense				
651 · Bank Charges	0.00	100.00	-100.00	0.0%
850 · SCIF- Land Aquisition	898,042.00	5,000,000.00	-4,101,958.00	18.0%
Total Expense	898,042.00	5,000,100.00	-4,102,058.00	18.0%
Net Income	-569,690.09	0.00	-569,690.09	100.0%